



Saint Peter's, Zabbar

St Peter Administrative Committee

Financial Report

for the Period

1st January till End of September 2017 (Quarter 3)

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Overview and Summary

The financial report covers the period January to September 2017. During this period under review the Administrative Council's revenue amounted to €63,294. The total expenditure amounted to € 36,855 after taking into consideration depreciation of property, plant and equipment amounting to € 973.

The Council's Government allocation for the period amounted to € 60,946. Other income amounted to € 2,348.

Operations and Maintenance costs amounted to € 35,696 while Administration costs amounted to € 186.

The financial performance for the period January to September 2017 resulted in a net surplus of € 26,439.

SIGNED
Mario Bartolo
Chairperson

SIGNED
Ranier Busuttil
Agent Executive Secretary

Statement of Income and Expenditure**1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget
Jan-Dec
2017**

€	€
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Income

Funds received from Central Government (1)	62,875	81,261
Income raised from Bye-Laws (2)	419	500
Income raised from LES (3)	-	-
Investment Income (4)	-	50
Other Income (5)	-	
TOTAL	63,294	81,811

Expenditure

Personal Emoluments (6)	-	-
Operations and Maintenance (7)	35,696	71,410
Administration (8)	186	600
Finance Cost (9)	-	
Other Expenditure (10)	973	3,641
TOTAL	36,855	75,651

Surplus / Deficit

26,439	6,160
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DESCRIPTION	Annual Budget	
	Jan-Dec 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	11,993	31,325
Current Assets		
Inventories (11)	-	-
Receivables (12)	-	-
Cash and Cash Equivalents (13)	75,602	47,650
Total Current Assets	75,602	47,650
Current Liabilities		
Payables (14)	-	-
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	-	-
Net Current Assets	75,602	47,650
Non-current liabilities (15)	-	-
Net Assets	87,595	78,975
Reserves		
Retained Funds	87,595	78,975

Financial Situation Indicator

DESCRIPTION		
Current Assets	75,602	47,650
Current Liabilities	-	-
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	75,602	47,650
Total Government Allocation	81,261	81,261
	93%	58.64%

Cash Flow Statement

	€
Surplus for the year	26,439
Adjustments for:	
Depreciation	973
Increase / (Decrease) in Allowance for Bad Debts	-
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	
Increase / (Decrease) in payables	
Decrease / (Increase) in receivables	
Decrease / (Increase) in inventories	
Cash generated from operations	27,412
Interest paid	
<i>Net cash from operating activities</i>	<i>27,412</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>0</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	27,412
Cash & cash equivalents at beginning of year	47650
Cash & cash equivalents at end of Quarter	75062

DESCRIPTION		€
Income		
1 Funds received from Cental Government:		
0001 In terms of section 55 CAP 363		60,946
0002-0004 In terms of section 58 CAP 363		
0005-0019 Other income		1,929
		62,875
2 Income raised from Bye-Laws		
0021-0025 Community Services		6
0026-0035 Income from Permits		413
		419
3 Local Enforcement Income		
0036-0037 Contraventions		-
0038-0050 Les Administrative Charges		-
		-
4 Investment Income		
0091-0095 Bank interest		-
0096-0099 Income received from Governmet Securities		-
		-
5		
0056-0065 Sponsorships		-
0066-0069 Documents & Information		-
0070-0075 EU funds		-
0076-0080 Twinning		-
0081-0089 Insurance Claims		-
0100-0109 General Income		-
0100 Donations		-
0120 Contributions		-
		-
Total		63,294
6 i) Personal Emoluments		
1100-1101 Mayor's & Councillor's Allowance		-
1200 Employees' Salaries & Wages		-
1300 Bonuses		-
1400 Income Supplements		-
1500 Social Security Contributions		-
1600 Allowances		-
1700 Overtime		-
		-
ii) Number of Employees		
Part time		
Total number of employees		

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	
2200-2259	Materials & Supplies	
2300-2399	Repairs & upkeep	319
2400-2449	Rent	
3010	Street Lightning	555
3020	Lease of Equipment	
3030	Insurance	
3035	Bank Charges	
3038	Penalties	
3041	Refuse Collection	21,072
3042	Bulky Refuse Collection	
3044	Open Skips	
3045	Disposal fees deposited at Landfill	5,124
3050-3051	Road & Street Cleaning	7,539
3052	Cleaning & Maintenance of Non-Urban Areas	99
3053	Cleaning of Public Conveniences	
3055	Cleaning of Council Premises	
3040	Waste Disposal	
3060	Other contractual Services	
3061	Cleaning & Maintenance of Parks & Gardens	49
3062	Cleaning & Maintenance of Soft Areas	939
3063	Cleaning & Maintenance of Beaches & CA	
3064	Cleaning & Maintenance of Country Non-Urban	
3070-3090	Consultation Fees	
3100-3139	Contract & Project Management	
3300-3379	Hospitality	
3380-3389	Community	
3390-3394	Donations	
3600-3694	Local Enforcement Expenses	
3700-3799	EU Projects	
3800-3899	Twinning	
		35,696
8	Administration	
2100-2199	Office Utilities	
2260-2299	Office Materials & Supplies	
2450-2499	Office Rent	
2500-2599	National & International Memberships	
2600-2699	Office Services	36
2700-2799	Transport	46
2800-2899	Travel	
2900-2999	Information Services	
3140-3199	Professional Services	104
3200-3299	Training	
3345	Office Hospitality	
3400-3499	Sundry Minor Expenses	
		186
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	973
	Grants transferred to income statements	
		973
	Total	36,855
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
	Books for resale	
		-
12	Receivables	
0201-0209	Receivables	
0210-0219	LES debtors	
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	
		-
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	75,602
		75,602
14	Payables	
4000	Payables	
4100	Accruals	
4150	Deferred Income	
	Current portion of long term borrowings	
		-
15	Non Current Liabilities	
4200	Long Term Borrowing	
		-

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Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

Asset % of depreciation	Improvements		Special Programmes		Total
	10%	10%	10%	10%	
Cost	€	€	€	€	€
As at 1st January 2017	826	13,581			14,407
Additions					-
Disposals					-
As at end of September 2017	826	13,581	-	-	14,407
Grants/ other reimbursements					
As at 1st January 2017					-
Additions					-
As at end of September 2017	-	-	-	-	-
Accumulated Depreciation					
As at 1st January 2017	83	1,358			1,441
Charge for the period	56	917			973
Released on disposal					-
As at end of September 2017	139	2,275	-	-	2,414
NBV					
As at end of September 2017	687	11,306	-	-	11,993